

**BY-LAW 561/08**

BEING A BYLAW OF THE VILLAGE OF BAWLF IN THE PROVINCE OF ALBERTA TO AUTHORIZE SEVERAL RATES OF TAXATION FOR THE 2008 TAXATION YEAR.

WHEREAS, the TOTAL requirements of the Village of Bawlf as shown in estimates of REVENUE and EXPENSES are as follows:

Alberta Schools	\$57,732
Debenture & Municipal	\$172,623

AND WHEREAS, revenue estimated from other sources is \$287,009;

WHEREAS, the total assessment of land, buildings and improvements amounts to \$25,387,850;

AND WHEREAS, the rates set out herein after are deemed necessary to provide the amount required for School, Debentures, Municipal and other purposes;

NOW THEREFORE, by virtue of the power conferred upon it by Section 353 of the Municipal Government Act, the Council of the Village of Bawlf enacts as follows:

That the Municipal Administrator be authorized and required to levy a Minimum Tax of \$4.00 per Linear Foot for Residential Vacant Property and a Minimum Tax of \$4.00 per Linear Foot per Commercial Vacant Property and

That the Municipal Administrator be authorized and required to levy the following rates of taxation on the assessed value of all lands, buildings and improvements as shown on the assessment roll:

Alberta Schools	Commercial	4.851151 Mills
	Residential	2.111592 Mills
Debentures & Municipal		6.799445 Mills

READ A FIRST TIME THIS 20<sup>th</sup> DAY OF MAY, 2008.

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MAYOR

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VILLAGE MANAGER

READ A SECOND TIME THIS 17<sup>th</sup> DAY OF JUNE, 2008.

READ A THIRD TIME THIS 17<sup>th</sup> DAY OF JUNE, 2008, AND FINALLY PASSED